March 2013

Monthly Economic Review

Alberta Government

MONTHLY ECONOMIC REVIEW

March 2013

TABLE OF CONTENTS

Page

Current Economic Indicators

- Labour Force Indicators 2
- Industry Labour Force 3
- Employment Insurance, Wages and Salaries, Average Weekly Earnings, and Migration 4
- Retail Trade, Food Services and Drinking Places Receipts, New Motor Vehicle Sales, and Wholesale Trade 5
- Multiple Listing Service (MLS) Housing Resales, Housings Starts, and Building Permits 6
- Manufacturing and Agriculture 7
- Energy Production and Deliveries, Rig Activity, and Energy Prices 8
- Exports by Commodity, Top 10 Countries 9
- Bankruptcies, Business Incorporations, and International Travelers 10
- Consumer Price Index, Exchange Rates, and Interest Rates 11

Interprovincial Comparisons of Economic Indicators

- Population, Unemployment Rate, Employed, and Employment Insurance 12
- Wages and Salaries, Retail Trade, New Motor Vehicle Sales, and Wholesale Trade, ... 13
- Urban Housing Starts, Building Permits, Manufacturing, and Agriculture 14
- Exports, Consumer and Business Bankruptcies, and Consumer Price Index ... 15

Regional Economic Indicators

- Labour Force and Population 16
- Major Construction Projects and Building Permits 17

Historical and Current Economic Indicators

- Unemployment Rate, Employed, Employment Insurance Beneficiaries, Wages and Salaries, Average Weekly Earnings, Retail Trade, Food Services and Drinking Places Receipts, New Motor Vehicle Sales, and Wholesale Trade 18
- MLS Housing Resales, Housing Starts, Building Permits, Manufacturing Shipments, Energy Production, and Rigs Drilling 19
- Energy Prices, International Exports, Bankruptcies, Incorporations, and International Travelers 20
- Consumer Price Index, Exchange Rates, and Prime Rates 21

Sources of Information 22

Current Economic Indicators
March 2013
Highlights

Labour Force: In February, Alberta's unemployment rate remained unchanged from January's 4.5% as the size of the labour force grew by 5,700 and the number of people employed also grew by 4,200. At 4.5%, Alberta's unemployment rate is second to Saskatchewan's 3.8%. Since February 2011, employment has risen by 52,900 or 2.5%. Nationally, employment grew by 1.9% over the same period. The largest employment gains were in finance, insurance real estate and leasing (up 26,800), professional, scientific and technical services (up 16,900), and manufacturing (up 12,000). In January 2013, the number of employment insurance recipients fell by 10.7% from January 2012 to 28,800. Total wages and salaries paid to all Alberta employees in 2012 increased by 8.5% from 2011.

Consumer Spending: In January 2013, Alberta's retail sales increased by 2.9%, compared to a year earlier. In the year 2012, sales by retailers rose by 7.6% to $68.9 billion from 2011. The number of homes sold in Alberta via the Multiple Listing Service increased by 0.8% in February, compared to the same month of 2012. In January, new motor vehicle sales rose by 3.6% from January 2012. Between January 2012 and January 2013, Alberta's Consumer Price Index (CPI) fell 0.5%. Over the same period, Canada's CPI increased by 0.5%.

Construction: In February 2013, Alberta urban housing starts increased by 3.1%, compared to February 2012, as both multiple starts and single detached starts increased by 3.6% and 2.6% respectively. In January 2013, the value of building permits increased by 24.3% from the same month in 2012: commercial, residential, institutional and industrial permits rose by 38.9%, 27.4%, 12.7% and 12.6% respectively.

Manufacturing: In January, the value of Alberta's manufacturing shipments remained unchanged from January 2012's $6.3 billion. The largest increased were registered for wood products (up 34.4%) and non-metallic mineral products (up 16.7%). Nationally manufacturing shipments fell by 1.6%. Between 2011 and 2012, manufacturing shipments rose 5.3% to $74.7 billion. The largest increases were registered for computer and electronics (up 37.8%), wood products (up 24.8%), metal fabricating (up 16.7%) and non metallic mineral products (up 15.8%).

Energy: In February, the number of active drilling rigs fell by 8.1%, compared to the same month of 2012, to 422 rigs. On a year-to-date basis, the average number of drilling rigs also fell by 8.1% from the same period in 2012. Between 2011 and 2012, crude oil production rose by 9.8% to 143 million m^3 while natural gas production fell by 5.6% to 126 billion m^3.

Exports: In January, the value of Alberta's merchandise exports remained unchanged from January 2012's $8.6 billion. Primary agriculture and manufacturing exports rose by 6.3% and 0.5% respectively while mining and energy exports fell 0.7%.

Bankruptcies and Incorporations: Business and consumer bankruptcies both fell by 50% and 13.7% respectively in January 2013 as compared to a year ago. Between 2011 and 2012, consumer bankruptcies fell by 18.1% and business bankruptcies fell 18.1%. In February, the number of business incorporations decreased by 2.7% to 3,301 from February 2012. On a year-to-date basis, business incorporations rose by 2.2% from the same period in 2012.

Population: As of January 1, 2013, Alberta's population was 3,931,341, an increase of 3.04% from January 1, 2012, the highest provincial growth rate in the country and the highest growth rate for Alberta since the fourth quarter of 2006. By comparison, Canada's population grew by 1.11% over the same period. In 2012, most of Alberta's population increase was the result of a total of 45,718 for net interprovincial migration and a total of 40,260 for net international migration.

CURRENT ECONOMIC INDICATORS

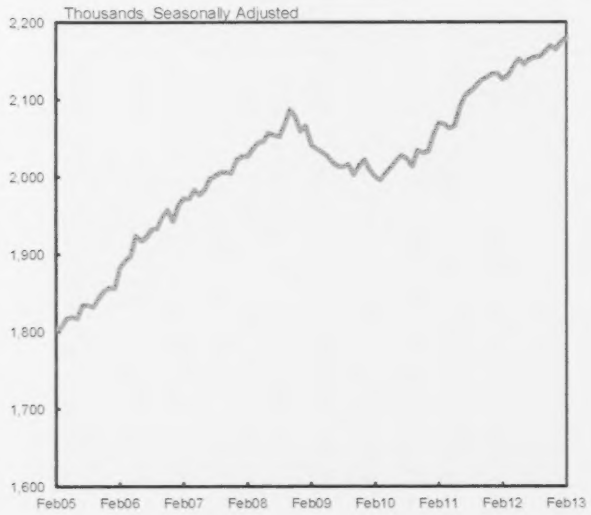
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Labour Force (000's)	2,240.4	2,279.2	38.8	2,245.3	2,276.3	31.0	2,235.5	2,282.0	46.5
Calgary	781.7	803.6	21.9	781.1	801.7	20.6	782.2	805.5	23.3
Edmonton	713.0	736.4	23.4	714.2	737.2	23.0	711.8	735.5	23.7
Employed (000's)	2,130.1	2,177.1	47.0	2,133.9	2,175.0	41.1	2,126.3	2,179.2	52.9
Calgary	740.7	763.9	23.2	739.4	762.7	23.3	741.9	765.0	23.1
Edmonton	677.3	704.4	27.2	678.7	705.3	26.6	675.8	703.5	27.7
Employment Rate (%)	70.2	69.7	-0.5	70.4	69.7	-0.7	70.0	69.7	-0.3
Calgary	71.0	71.1	0.1	70.9	71.0	0.1	71.0	71.1	0.1
Edmonton	69.5	69.9	0.4	69.7	70.1	0.4	69.3	69.7	0.4
Unemployment (000's)	110.3	102.1	-8.2	111.3	101.4	-9.9	109.2	102.8	-6.4
Calgary	41.0	39.8	-1.2	41.7	39.0	-2.7	40.2	40.5	0.3
Edmonton	35.8	32.0	-3.8	35.5	31.9	-3.6	36.0	32.0	-4.0
Unemployment Rate (%)	5.0	4.5	-0.4	5.0	4.5	-0.5	4.9	4.5	-0.4
Calgary	5.2	5.0	-0.2	5.3	4.9	-0.4	5.1	5.0	-0.1
Edmonton	5.1	4.4	-0.7	5.0	4.3	-0.7	5.1	4.4	-0.7
Participation Rate (%)	73.8	72.9	-0.9	74.0	72.9	-1.1	73.6	72.9	-0.7
Calgary	74.9	74.8	-0.2	74.9	74.7	-0.2	74.9	74.8	-0.1
Edmonton	73.2	73.0	-0.2	73.4	73.2	-0.2	73.0	72.8	-0.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

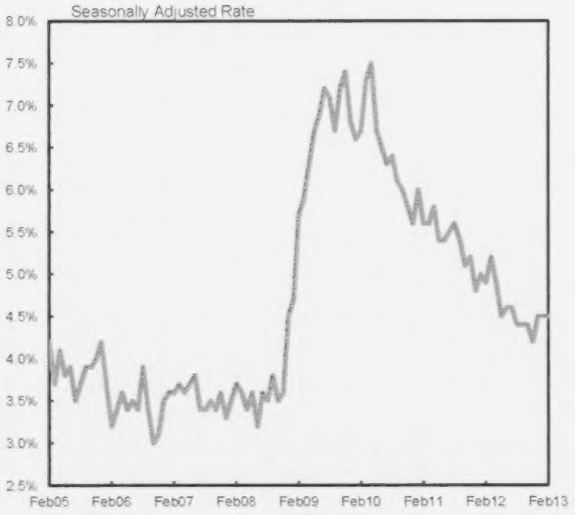
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Male Unemployment Rate (%)	5.2	4.5	-0.7	5.2	4.4	-0.8	5.2	4.5	-0.7
Female Unemployment Rate (%)	4.8	4.7	-0.1	4.8	4.6	-0.2	4.7	4.8	0.1
Youth Unemployment Rate (%)	8.9	8.9	0.0	9.4	8.0	-1.4	8.3	9.7	1.4
Working Age Population (000's)	3,035.0	3,125.1	90.1	3,032.9	3,121.7	88.8	3,037.1	3,128.4	91.3
Calgary	1,043.6	1,075.1	31.5	1,042.8	1,073.5	30.7	1,044.3	1,076.6	32.3
Edmonton	974.2	1,008.2	34.0	973.3	1,006.6	33.3	975.1	1,009.7	34.6
Employed (000's)	2,108.3	2,156.0	47.7	2,110.4	2,152.7	42.3	2,106.2	2,159.3	53.1
Full-time	1,747.9	1,804.6	56.7	1,756.6	1,799.7	43.1	1,739.2	1,809.4	70.2
Part-time	360.5	351.5	-9.0	353.8	353.0	-0.8	367.1	349.9	-17.2

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2012	2013	Yearly Change	2012	2013	Yearly Change	2012	2013	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	52.1	59.0	6.9	52.0	60.5	8.5	52.2	57.5	5.3
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	2.5	3.0	0.5	2.4	2.8	0.4	2.6	3.1	0.5
Employed (000's)	170.2	161.4	-8.8	166.1	162.1	-4.0	174.3	160.6	-13.7
Construction									
Unemployment Rate (%)	7.1	5.9	-1.3	7.7	6.5	-1.2	6.5	5.2	-1.3
Employed (000's)	208.9	217.4	8.5	204.7	217.7	13.0	213.1	217.1	4.0
Manufacturing									
Unemployment Rate (%)	3.4	4.2	0.8	3.4	2.9	-0.5	3.3	5.4	2.1
Employed (000's)	127.6	141.9	14.3	126.4	142.9	16.5	128.8	140.8	12.0
Wholesale Trade									
Unemployment Rate (%)	2.8	2.3	-0.5	3.6	1.9	-1.7	2.0	2.7	0.7
Employed (000's)	84.5	83.0	-1.5	84.9	83.4	-1.5	84.0	82.5	-1.5
Retail Trade									
Unemployment Rate (%)	4.8	4.2	-0.6	4.5	4.0	-0.5	5.0	4.3	-0.7
Employed (000's)	247.2	236.9	-10.3	253.2	237.4	-15.8	241.1	236.3	-4.8
Transportation and Warehousing									
Unemployment Rate (%)	4.3	4.1	-0.2	4.6	3.9	-0.7	3.9	4.3	0.4
Employed (000's)	108.0	113.2	5.2	106.1	110.5	4.4	109.8	115.8	6.0
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	2.9	1.9	-1.0	2.4	1.9	-0.5	3.3	n/a	n/a
Employed (000's)	94.0	117.4	23.4	94.9	114.9	20.0	93.0	119.8	26.8
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.5	1.6	0.1	1.2	1.4	0.2	1.8	1.8	0.0
Employed (000's)	156.5	163.7	7.1	160.3	157.7	-2.6	152.7	169.6	16.9
Business, Building and Other Support Services									
Unemployment Rate (%)	5.5	7.4	2.0	5.6	8.8	3.2	5.3	6.0	0.7
Employed (000's)	67.7	72.2	4.5	67.7	73.3	5.6	67.7	71.0	3.3
Educational Services									
Unemployment Rate (%)	2.1	1.4	-0.7	2.8	1.4	-1.4	1.3	1.4	0.1
Employed (000's)	132.8	137.9	5.1	131.9	138.4	6.5	133.6	137.3	3.7
Health Care and Social Assistance									
Unemployment Rate (%)	1.4	1.7	0.3	n/a	1.9	n/a	1.4	1.5	0.1
Employed (000's)	237.8	233.9	-3.9	241.1	232.6	-8.5	234.4	235.1	0.7
Information, Culture and Recreation									
Unemployment Rate (%)	4.6	6.4	1.8	5.4	5.2	-0.2	3.8	7.6	3.8
Employed (000's)	73.0	72.7	-0.3	75.1	72.4	-2.7	70.8	72.9	2.1
Accommodation and Food Services									
Unemployment Rate (%)	5.8	4.4	-1.5	7.2	4.2	-3.0	4.4	4.5	0.1
Employed (000's)	133.5	129.6	-3.9	128.7	129.4	0.7	138.3	129.8	-8.5
Other Services									
Unemployment Rate (%)	1.7	3.3	1.6	1.8	2.9	1.1	1.6	3.7	2.1
Employed (000's)	106.3	106.8	0.5	106.9	104.1	-2.8	105.7	109.5	3.8
Public Administration									
Unemployment Rate (%)	2.8	n/a	n/a	3.6	n/a	n/a	1.9	n/a	n/a
Employed (000's)	86.9	87.4	0.5	87.2	92.6	5.4	86.6	82.2	-4.4

NOTE: "n/a" is reported in instances of insufficient response

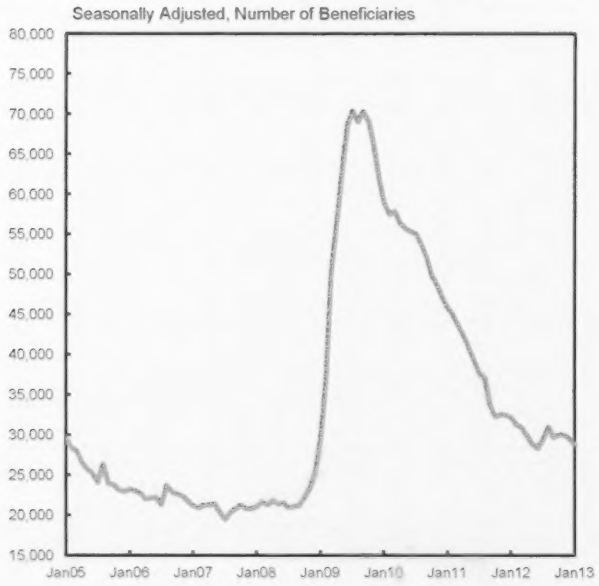
EMPLOYMENT INSURANCE	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	38,603	30,133	-21.9	32,510	29,540	-9.1	32,240	28,800	-10.7

WAGES AND SALARIES ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	122,331	133,224	8.9	10,518	11,493	9.3	10,609	11,513	8.5

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
$/week, seasonally adjusted	1,039	1,073	3.3	1,050	1,080	2.9	1,050	1,094	4.2

MIGRATION	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
International									
Immigration	30,965	36,064	16.5	8,970	9,105	1.5	7,690	9,081	18.1
Emigration	6,910	6,954	0.6	2,603	2,624	0.8	1,556	1,567	0.7
Returning Canadians	3,987	3,987	0.0	1,426	1,426	0.0	706	706	0.0
Temporarily abroad	3,342	3,334	-0.2	1,044	1,044	0.0	791	791	0.0
Net Non-Permanent Residents	2,959	10,497	n/a	2,186	3,946	80.5	(149)	(1,133)	n/a
Net international migration	27,659	40,260	45.6	8,935	10,809	21.0	5,900	6,296	6.7
Interprovincial									
In-migration	73,643	102,183	38.8	22,809	31,963	40.1	16,053	19,910	24.0
Out-migration	58,629	56,465	-3.7	20,031	18,048	-9.9	10,931	8,377	-23.4
Net Interprovincial migration	15,014	45,718	204.5	2,778	13,915	400.9	5,122	11,533	125.2

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2011	2012	Per cent Change	DECEMBER 2011	2012	Per cent Change	JANUARY 2012	2013	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	64,006	68,877	7.6	5,603	5,735	2.4	5,649	5,812	2.9
Motor and Recreational Vehicles	16,349	18,874	15.4	1,271	1,329	4.6	1,241	1,388	11.9
Gasoline Service Stations	8,500	9,079	6.8	725	736	1.6	680	690	1.6
Furniture, Furnishings, Electronics	4,841	4,834	-0.1	637	585	-8.1	365	368	0.8
Building and Outdoor Home Supplies	3,436	3,663	6.6	249	238	-4.4	209	240	15.1
Food and Beverage	12,987	13,346	2.8	1,318	1,268	-3.8	986	1,046	6.0
Pharmacies and Personal Care	2,843	3,004	5.6	300	307	2.3	238	242	1.7
Clothing and Accessories	3,715	4,030	8.5	556	560	0.9	235	258	10.0
General Merchandise	8,171	8,691	6.4	986	985	-0.2	587	592	1.0
Miscellaneous Retailers	1,464	1,569	7.2	166	158	-5.0	100	121	20.4

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

FOOD SERVICES AND DRINKING PLACES RECEIPTS ($000,000)	JANUARY - DECEMBER 2011	2012	Per cent Change	NOVEMBER 2011	2012	Per cent Change	DECEMBER 2011	2012	Per cent Change
Alberta									
Total, seasonally adjusted	7,082	7,713	8.9	606	658	8.7	615	667	8.3

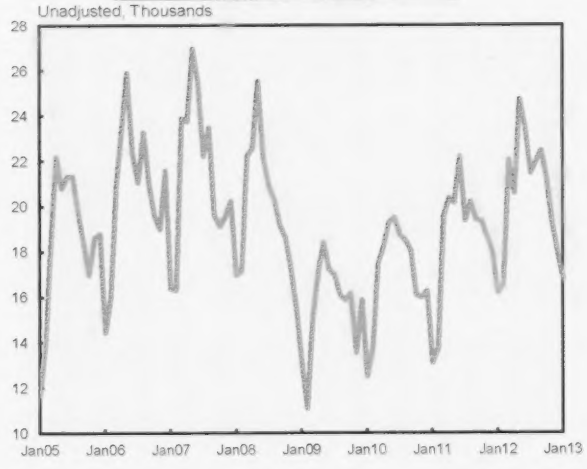
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2011	2012	Per cent Change	DECEMBER 2011	2012	Per cent Change	JANUARY 2012	2013	Per cent Change
Alberta									
Total Number Sold, unadjusted	224,147	247,785	10.5	17,965	17,845	-0.7	16,217	16,799	3.6
Passenger Vehicles	53,084	59,383	11.9	3,404	3,984	17.0	3,735	3,622	-3.0
Trucks	171,063	188,402	10.1	14,561	13,861	-4.8	12,482	13,177	5.6

Note: Trucks include minivans, sport-utility vehicles, light and heavy trucks, vans and buses regardless of their intended use. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2011	2012	Per cent Change	DECEMBER 2011	2012	Per cent Change	JANUARY 2012	2013	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	69,973	77,674	11.0	6,255	6,486	3.7	6,289	6,500	3.4

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



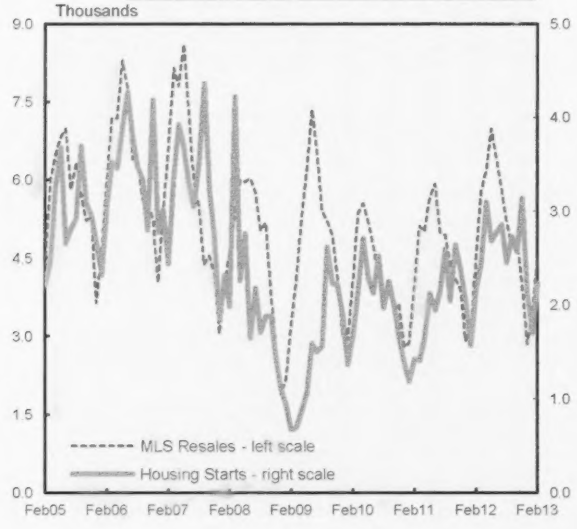
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total (number)	7,585	7,998	5.4	3,109	3,486	12.1	4,476	4,512	0.8
Calgary	3,421	3,643	6.5	1,308	1,572	20.2	2,113	2,071	-2.0
Edmonton	2,161	2,376	9.9	930	1,075	15.6	1,231	1,301	5.7
Total Value ($000,000)	2,675	2,969	11.0	1,065	1,260	18.3	1,610	1,709	6.1
Calgary	1,357	1,567	15.5	500	659	31.6	857	909	6.0
Edmonton	702	783	11.5	296	348	17.6	406	435	7.1

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Total	3,736	3,935	5.3	1,570	1,701	8.3	2,166	2,234	3.1
Single Detached	1,848	1,974	6.8	815	914	12.1	1,033	1,060	2.6
All Others*	1,888	1,961	3.9	755	787	4.2	1,133	1,174	3.6
Calgary	2,131	1,615	-24.2	786	719	-8.5	1,345	896	-33.4
Edmonton	1,175	1,673	42.4	578	619	7.1	597	1,054	76.5

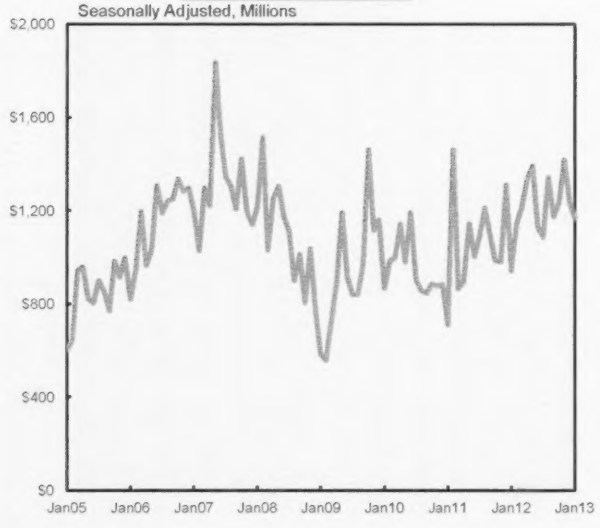
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total Value, seasonally adjusted	12,768.1	14,662.9	14.8	1,310.4	1,239.8	-5.4	943.1	1,171.9	24.3
Total Value, unadjusted	12,768.1	14,662.9	14.8	1,138.5	1,042.6	-8.4	745.8	959.2	28.6
Calgary	5,187.4	5,247.8	1.2	613.4	339.0	-44.7	263.1	353.7	34.4
Edmonton	4,059.3	4,810.5	18.5	301.8	333.9	10.6	281.2	342.9	22.0
Residential	7,010.2	8,286.8	18.2	489.8	486.1	-0.8	434.2	553.3	27.4
Calgary	2,723.6	3,268.7	20.0	210.9	217.0	2.9	194.1	202.1	4.1
Edmonton	2,640.4	3,108.7	17.7	192.5	182.2	-5.4	171.5	269.8	57.3
Industrial	1,478.5	1,331.3	-10.0	42.2	70.3	66.4	60.1	67.6	12.6
Calgary	759.4	264.7	-65.1	12.6	30.4	141.9	4.5	15.1	236.7
Edmonton	149.1	298.4	100.2	9.0	9.4	4.8	13.3	12.1	-9.0
Commercial	3,667.9	4,041.8	10.2	542.5	368.0	-32.2	209.4	290.7	38.9
Calgary	1,433.7	1,403.1	-2.1	368.2	58.0	-84.2	61.2	113.3	85.3
Edmonton	1,101.2	1,147.5	4.2	90.4	123.2	36.2	75.1	55.3	-26.3
Institutional/Government	611.6	1,003.0	64.0	64.0	118.3	84.7	42.2	47.6	12.7
Calgary	270.8	311.3	15.0	21.7	33.6	54.9	3.4	23.2	592.6
Edmonton	168.6	255.9	51.7	9.9	19.1	93.1	21.3	5.7	-73.4

HOUSING STARTS / MLS RESALES



BUILDING PERMITS

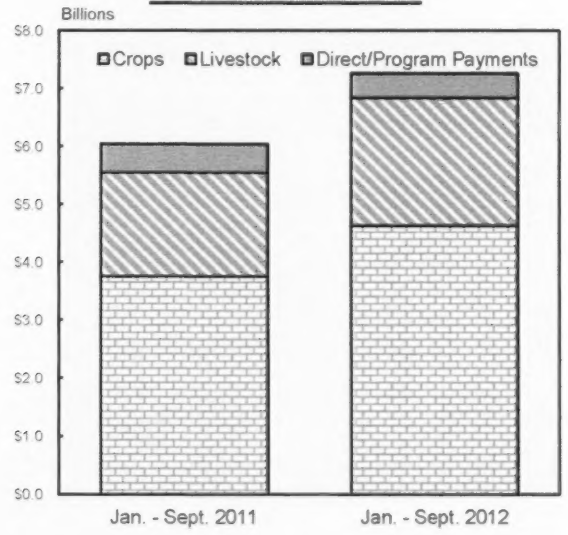


MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total, seasonally adjusted	70,932.7	74,656.8	5.3	6,341.7	5,925.3	-6.6	6,297.9	6,295.9	0.0
Total, unadjusted	70,874.2	74,648.9	5.3	6,314.6	5,809.3	-8.0	6,133.8	6,176.3	0.7
Food Products	11,272.5	11,677.7	3.6	1,054.0	1,001.0	-5.0	899.7	884.9	-1.6
Plastics & Rubber Products	1,498.2	n/a	n/a	115.7	n/a	n/a	117.9	n/a	n/a
Metal Fabricating	5,422.4	6,328.6	16.7	496.1	434.1	-12.5	525.8	490.3	-6.7
Printing & Publishing	834.7	822.2	-1.5	70.5	59.3	-15.9	62.7	60.7	-3.2
Non-Metallic Mineral Products	2,031.5	2,353.0	15.8	124.2	132.8	6.9	122.0	142.3	16.7
Petroleum & Coal Products	18,833.5	19,486.1	3.5	1,654.7	1,550.5	-6.3	1,743.6	1,744.3	0.0
Chemicals & Chemical Products	12,837.0	12,361.7	-3.7	1,153.1	1,048.7	-9.0	1,072.6	1,131.9	5.5
Wood Products	2,182.1	2,722.2	24.8	155.6	222.2	42.8	173.1	238.4	37.7
Furniture & Fixtures	789.4	828.7	5.0	63.6	62.3	-2.0	62.3	62.8	0.7
Paper & Allied	1,776.8	n/a	n/a	147.2	n/a	n/a	146.9	n/a	n/a
Computers & Electronics	486.9	671.1	37.8	52.5	53.5	1.8	50.0	47.5	-5.0
Machinery	8,208.3	9,076.0	10.6	817.9	623.8	-23.7	756.2	741.5	-1.9
Other Manufacturing	707.2	740.5	4.7	59.0	60.5	2.5	51.3	59.1	15.3

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2011	2012	Per cent Change
Alberta									
Total From Operations	7,617.2	8,763.4	15.0	2,490.8	2,699.8	8.4	2,401.3	2,613.1	8.8
Crops	3,759.8	4,635.7	23.3	1,305.5	1,396.7	7.0	1,034.4	1,205.2	16.5
Wheat, other than Durum	1,042.2	1,295.2	24.3	409.7	500.3	22.1	297.8	365.7	22.8
Durum Wheat	88.2	132.9	50.7	20.5	45.1	119.8	28.6	39.5	37.9
Barley	158.6	184.5	16.4	51.2	52.9	3.4	44.4	60.5	36.3
Canola	1,789.7	2,205.1	23.2	676.7	670.5	-0.9	558.7	620.8	11.1
Livestock	3,358.5	3,700.0	10.2	1,096.2	1,257.6	14.7	1,192.9	1,239.8	3.9
Cattle and Calves	2,297.9	2,591.0	12.8	756.2	896.6	18.6	803.4	860.9	7.2
Hogs	307.2	312.3	1.6	101.6	106.9	5.3	107.0	94.8	-11.4
Dairy Products	374.4	391.0	4.4	126.7	133.2	5.1	126.7	123.8	-2.3
Poultry	220.7	240.6	9.0	73.8	79.0	7.1	79.1	85.4	8.0
Direct/Program Payments	498.8	427.8	-14.2	89.0	45.5	-48.9	174.0	168.1	-3.4

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

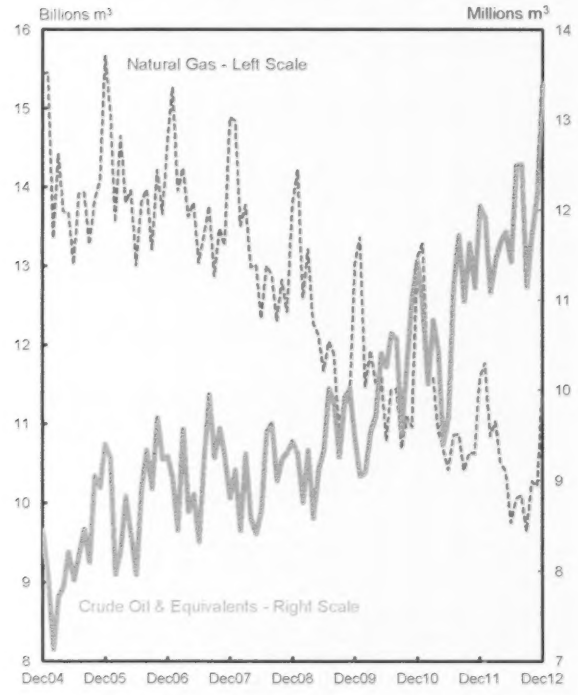
ENERGY PRODUCTION	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2011	2012	Per cent Change	2010	2011	Per cent Change	2011	2012	Per cent Change
Alberta									
Natural Gas (million m^3)	133,434	125,958	-5.6	10,626	10,216	-3.9	11,583	11,330	-2.2
Crude Oil and Equivalents* ('000 m^3)	130,034	142,739	9.8	11,142	12,166	9.2	12,047	13,391	11.2

*Includes Conventional Light/Medium/Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

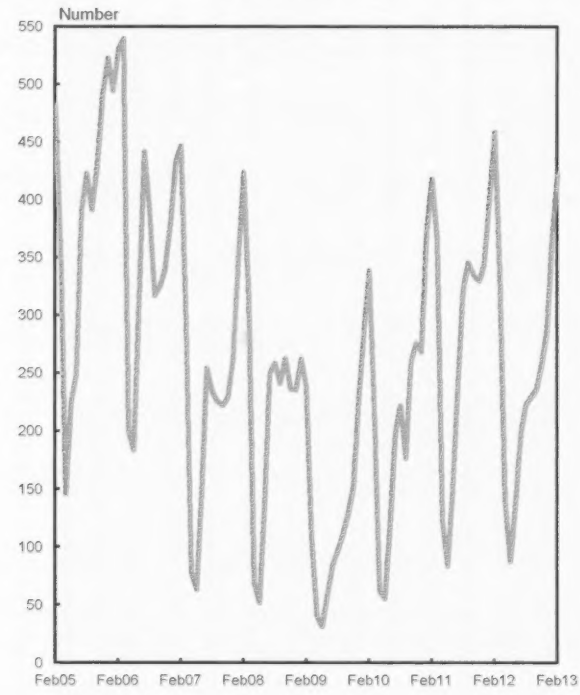
	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Rig Counts									
Drilling	430	395	-8.1	401	368	-8.2	459	422	-8.1
Available	588	602	2.5	580	598	3.1	595	606	1.8

ENERGY PRICES	ANNUAL AVERAGES		2011	2012		2012	2013		Annual
	2011	2012	DEC	JAN	FEB	DEC	JAN	FEB	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	95.12	94.21	98.58	100.32	102.26	88.25	94.83	95.32	-6.8
Natural Gas Reference Price (C$/GJ)	3.28	2.14	2.92	2.56	2.13	2.98	2.76	n/a	2.1

ENERGY PRODUCTION



RIGS DRILLING



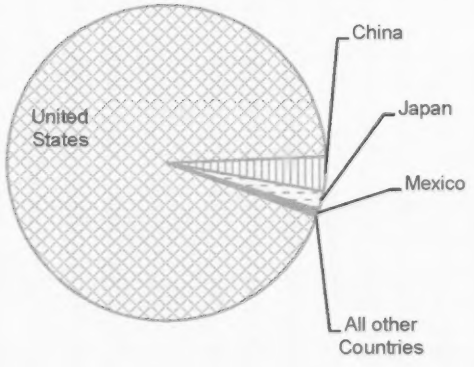
EXPORTS By Industry ($000,000)	JANUARY - DECEMBER 2011	2012	Per cent Change	DECEMBER 2011	2012	Per cent Change	JANUARY 2012	2013	Per cent Change
Alberta									
Total - all industries	93,214.8	95,479.3	2.4	8,731.7	7,538.4	-13.7	8,628.5	8,625.9	0.0
Primary Agriculture	4,595.6	5,620.4	22.3	433.0	529.2	22.2	458.7	487.8	6.3
Mining & Energy	65,899.8	66,864.4	1.5	6,325.4	5,139.4	-18.7	6,381.7	6,335.9	-0.7
Crude oil	51,990.0	57,936.9	11.4	5,196.5	4,329.0	-16.7	5,394.7	5,413.5	0.3
Natural Gas and Natural Gas Liquids	12,332.3	7,928.5	-35.7	1,005.5	770.4	-23.4	905.6	875.6	-3.3
Other Mining and Energy	1,577.5	999.0	-36.7	123.3	40.0	-67.5	81.4	46.8	-42.5
Manufacturing	22,022.6	22,261.8	1.1	1,911.8	1,815.8	-5.0	1,735.0	1,744.3	0.5
Chemicals, Petroleum & Coal Products	9,248.0	9,330.9	0.9	802.9	841.3	4.8	697.1	790.5	13.4
Paper & Wood Products	2,028.2	2,139.4	5.5	158.1	169.2	7.0	159.7	157.7	-1.3
Primary & Fabricated Metal Products	2,158.5	1,991.8	-7.7	161.2	140.1	-13.1	165.6	154.6	-6.6
Machinery & Transportation Equipment	3,817.4	3,873.7	1.5	341.1	276.1	-19.0	322.0	270.7	-15.9
Food, Feed & Beverage	3,398.9	3,488.8	2.6	307.9	284.6	-7.6	286.9	252.6	-12.0
Other Manufacturing	1,371.6	1,437.2	4.8	140.6	104.4	-25.7	103.7	118.1	13.9
Other Exports	696.7	732.7	5.2	61.5	54.1	-12.0	53.1	58.0	9.1

EXPORTS By Country ($000,000)	JANUARY - DECEMBER 2011	2012	Per cent Change	DECEMBER 2011	2012	Per cent Change	JANUARY 2012	2013	Per cent Change
Alberta									
Total - all countries	93,214.8	95,479.3	2.4	8,731.7	7,538.4	-13.7	8,628.5	8,625.9	0.0
United States	80,749.7	82,646.0	2.3	7,540.3	6,418.8	-14.9	7,566.2	7,623.6	0.8
China	3,039.3	3,683.6	21.2	348.4	390.7	12.1	279.7	289.6	3.6
Japan	1,832.3	1,978.7	8.0	154.0	146.8	-4.7	133.9	156.1	16.5
Mexico	936.4	970.1	3.6	70.5	72.1	2.2	81.8	59.5	-27.3
Iraq	60.5	182.2	201.0	9.5	5.1	-46.9	23.3	46.9	101.5
Netherlands	515.4	448.9	-12.9	47.9	48.6	1.5	59.2	41.9	-29.2
United Arab Emirates	293.3	293.6	0.1	39.4	12.8	-67.6	15.2	39.3	158.2
Korea, South	707.3	616.2	-12.9	45.7	43.7	-4.5	41.5	33.1	-20.3
Brazil	164.8	96.8	-41.3	5.3	6.1	15.2	14.5	29.9	106.4
Venezuela	118.7	208.8	75.9	11.3	10.6	-6.2	15.5	22.4	44.5
All other Countries	4,797.1	4,354.3	-9.2	459.3	383.2	-16.6	397.6	283.6	-28.7

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January



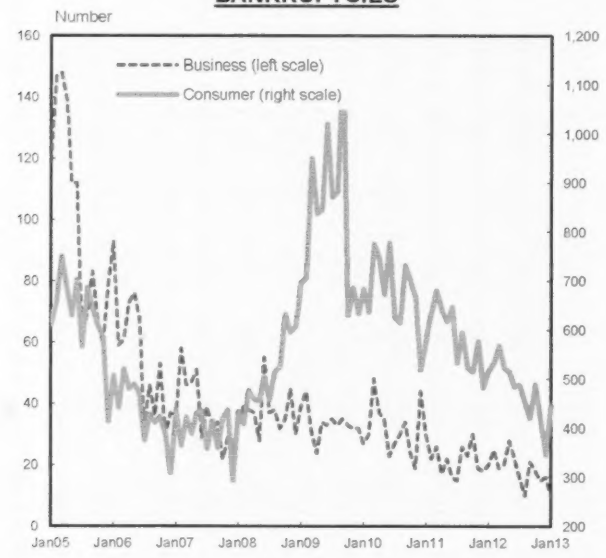
BANKRUPTCIES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Business (number)	264	230	-12.9	18	16	-11.1	20	10	-50.0
Consumer (number)	7,029	5,759	-18.1	483	346	-28.4	517	446	-13.7

BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2012	2013	Per cent Change	2012	2013	Per cent Change	2012	2013	Per cent Change
Alberta									
Number of Business Incorporations	7,200	7,359	2.2	3,809	4,058	6.5	3,391	3,301	-2.7
Alberta Corporations	6,638	6,724	1.3	3,512	3,725	6.1	3,126	2,999	-4.1
Non-Alberta Corporations	562	635	13.0	297	333	12.1	265	302	14.0

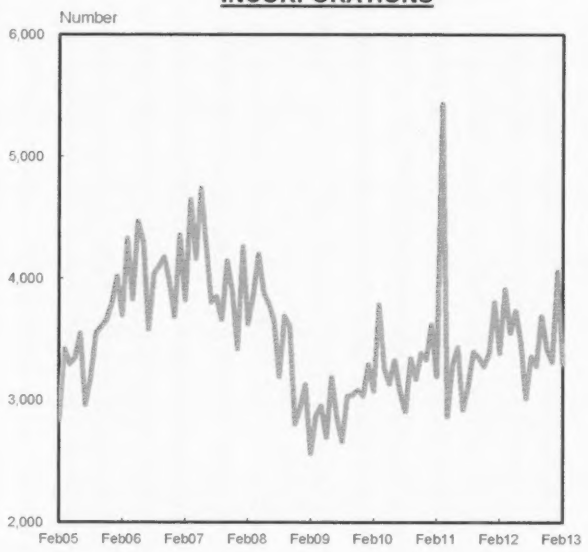
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
Alberta									
Total (includes same-day)	881,054	921,273	4.6	57,960	59,677	3.0	40,963	42,513	3.8
Total (excludes same-day)	825,893	863,421	4.5	54,962	56,437	2.7	38,967	40,398	3.7
U.S.A. (excludes same-day)	552,673	589,107	6.6	36,536	37,816	3.5	26,099	27,363	4.8
United Kingdom	91,759	83,887	-8.6	6,743	6,120	-9.2	4,203	3,790	-9.8
Germany	33,275	30,622	-8.0	1,482	1,471	-0.7	1,575	1,281	-18.7
Nertherlands	15,829	15,515	-2.0	702	642	-8.5	790	573	-27.5
Japan	14,740	18,874	28.0	146	1,100	653.4	92	634	589.1
Australia	13,486	14,137	4.8	1,637	1,690	3.2	985	1,020	3.6
Switzerland	8,763	8,582	-2.1	411	344	-16.3	324	244	-24.7
Mexico	6,537	7,929	21.3	686	630	-8.2	320	353	10.3

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES



INCORPORATIONS

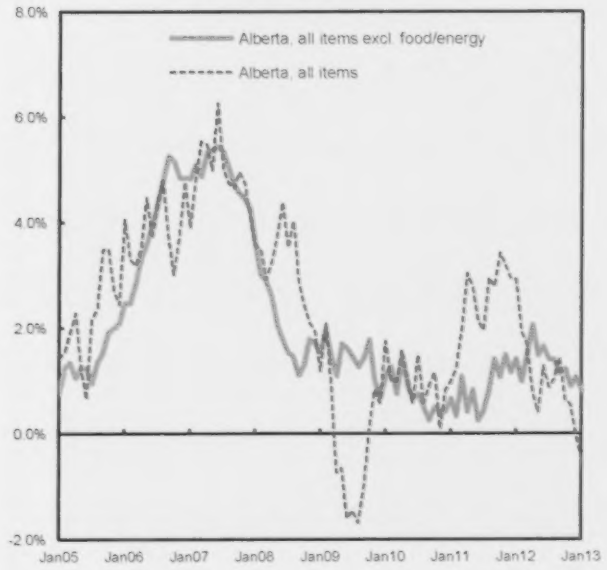


CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES 2010	2011	2012	2012 JAN	2012 OCT	NOV	DEC	2013 JAN	% Change JAN '12 - JAN '13
Alberta									
All Items	122.7	125.7	127.1	127.1	128.0	127.3	126.5	126.5	-0.5
Food	121.8	125.6	128.1	128.0	128.0	128.8	128.5	129.8	1.4
Shelter	147.6	152.1	152.5	157.5	153.8	153.2	153.3	154.4	-2.0
Energy	143.0	166.5	163.2	173.8	167.8	156.3	155.2	151.8	-12.7
Household Operations & Furnishings	107.7	109.2	110.9	109.7	111.8	112.3	111.6	111.4	1.5
Transportation	106.0	124.7	126.9	125.6	127.8	125.7	124.3	123.3	-1.8
Recreation, Education & Reading	106.0	105.7	105.9	102.7	106.1	105.2	104.6	103.5	0.8
All Items, excl. Food and Energy	120.7	121.7	123.4	122.4	124.1	124.1	123.3	123.4	0.8
Edmonton	122.9	126.0	127.4	127.3	128.5	127.7	127.0	126.8	-0.4
Calgary	122.7	125.4	126.7	126.7	127.5	126.9	126.0	126.3	-0.3

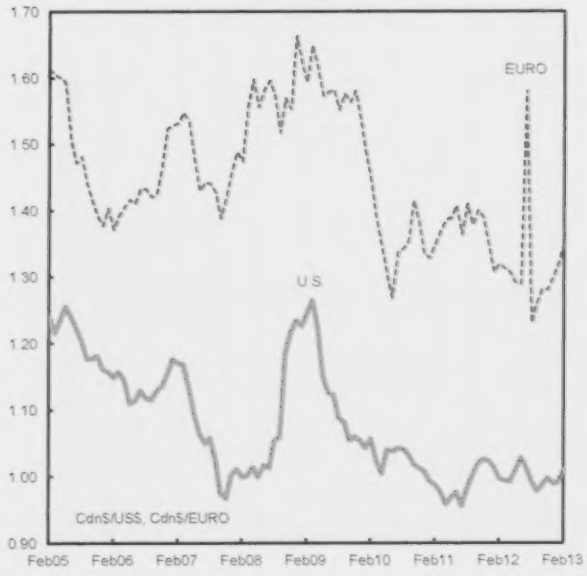
EXCHANGE RATES (in $Cdn)	ANNUAL RATES 2010	2011	2012	2012 FEB	2012 NOV	DEC	JAN	2013 FEB	% Change FEB '12 - FEB '13
United States	1.0301	0.9893	0.9994	0.9965	0.9970	0.9896	0.9921	1.0098	-1.3
Japan	0.0118	0.0124	0.0125	0.0127	0.0123	0.0118	0.0111	0.0109	16.9
European Monetary Union (EURO)	1.3671	1.3761	1.3130	1.3194	1.2801	1.2976	1.3200	1.3476	-2.1
United Kingdom	1.5928	1.5859	1.5841	1.5751	1.5918	1.5976	1.5831	1.5623	0.8

INTEREST RATES (Prime Rates)	ANNUAL RATES 2010	2011	2012	2012 FEB	2012 NOV	DEC	2013 JAN	FEB	% Change FEB '12 - FEB '13
Canada	2.60	3.00	3.00	3.00	3.00	3.00	3.00	3.00	0.0
United States	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	0.0

CONSUMER PRICE INDEX, ALBERTA
Year-over-Year Change



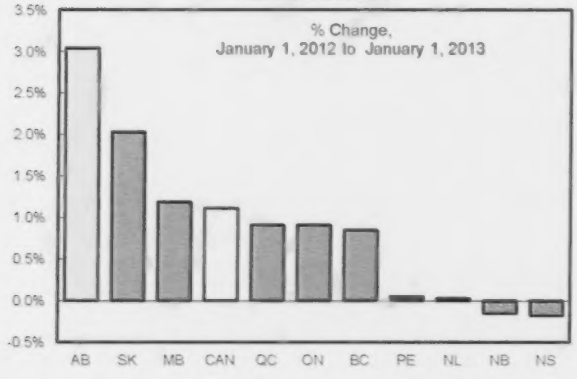
EXCHANGE RATES



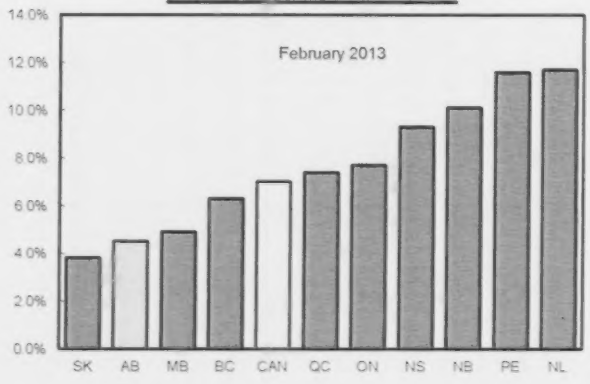
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
JANUARY 1, 2011	514	146	948	756	8,012	13,439	1,259	1,068	3,815	4,601	34,671
JANUARY 1, 2012	514	146	947	755	8,085	13,561	1,274	1,090	3,931	4,640	35,056
Percent Change	0.03	0.0	-0.18	-0.2	0.9	0.9	1.2	2.0	3.0	0.8	1.1
UNEMPLOYMENT RATE* (%)											
FEBRUARY 2012	12.8	10.8	8.3	10.0	8.3	7.6	5.6	4.9	4.9	7.0	7.4
FEBRUARY 2013	11.7	11.6	9.3	10.1	7.4	7.7	4.9	3.8	4.5	6.3	7.0
EMPLOYED* ('000s)											
FEBRUARY 2012	228	72	459	353	3,923	6,742	625	529	2,126	2,302	17,360
FEBRUARY 2013	234	75	453	353	4,037	6,858	637	552	2,179	2,317	17,696
Percent Change	2.7	4.3	-1.4	0.2	2.9	1.7	1.9	4.3	2.5	0.7	1.9
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY 2012	35,390	8,970	32,270	35,790	174,720	170,520	14,330	11,620	32,240	63,410	582,100
JANUARY 2013	31,720	8,310	29,830	34,090	156,550	157,570	13,700	11,090	28,800	55,880	531,120
Percent Change	-10.4	-7.4	-7.6	-4.7	-10.4	-7.6	-4.4	-4.6	-10.7	-11.9	-8.8

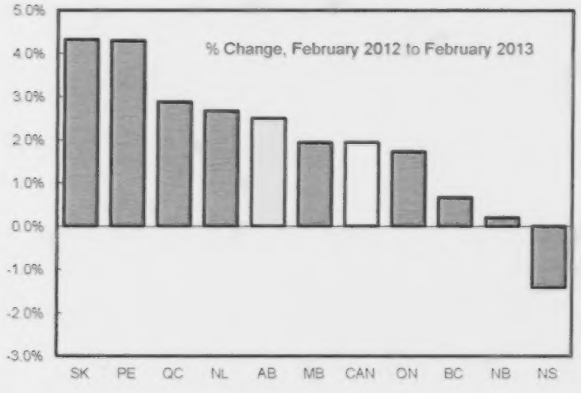
POPULATION



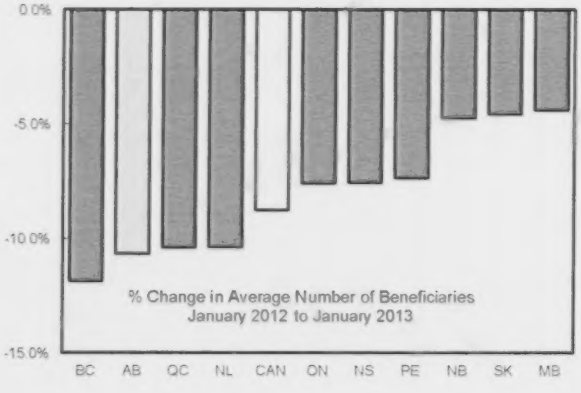
UNEMPLOYMENT RATES*



EMPLOYMENT*



EMPLOYMENT INSURANCE*



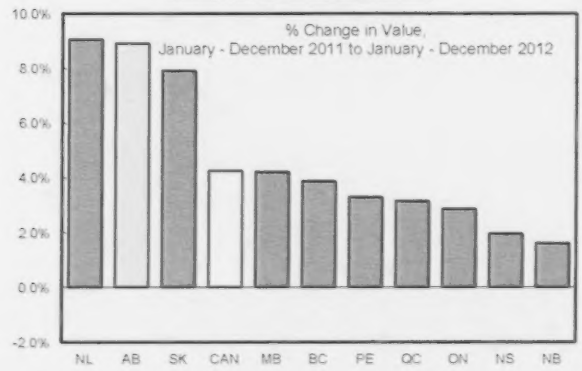
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

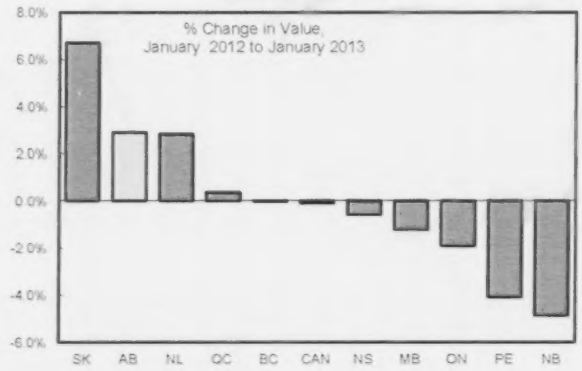
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - DECEMBER 2011	9,844	2,417	17,266	13,937	151,661	299,230	24,612	23,298	122,331	93,380	762,665
JANUARY - DECEMBER 2012	10,736	2,497	17,603	14,162	156,424	307,742	25,648	25,140	133,224	96,990	795,032
Percent Change	9.1	3.3	2.0	1.6	3.1	2.8	4.2	7.9	8.9	3.9	4.2
RETAIL TRADE* ($000,000)											
JANUARY 2012	661	165	1,100	946	8,605	13,811	1,396	1,371	5,649	5,120	38,974
JANUARY 2013	680	158	1,094	900	8,636	13,546	1,379	1,463	5,812	5,118	38,931
Percent Change	2.8	-4.1	-0.6	-4.9	0.4	-1.9	-1.2	6.7	2.9	0.0	-0.1
NEW MOTOR VEHICLE SALES (Number)											
JANUARY 2012	1,700	345	2,776	2,159	22,415	37,454	2,902	3,716	16,217	10,764	100,448
JANUARY 2013	1,659	346	2,703	2,343	21,203	34,129	3,204	3,749	16,799	11,737	97,872
Percent Change	-2.4	0.3	-2.6	8.5	-5.4	-8.9	10.4	0.9	3.6	9.0	-2.6
WHOLESALE TRADE* ($000,000)											
JANUARY 2012	345	50	689	499	9,043	23,441	1,287	1,700	6,289	4,367	47,790
JANUARY 2013	361	50	712	493	9,430	23,574	1,355	1,821	6,500	4,638	49,010
Percent Change	4.8	-0.4	3.2	-1.2	4.3	0.6	5.3	7.1	3.4	6.2	2.6

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

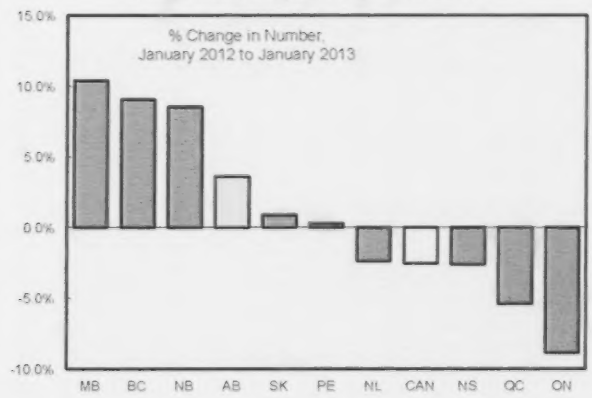
WAGES AND SALARIES*



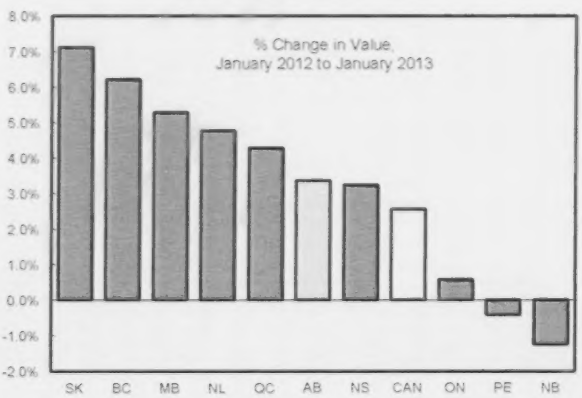
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

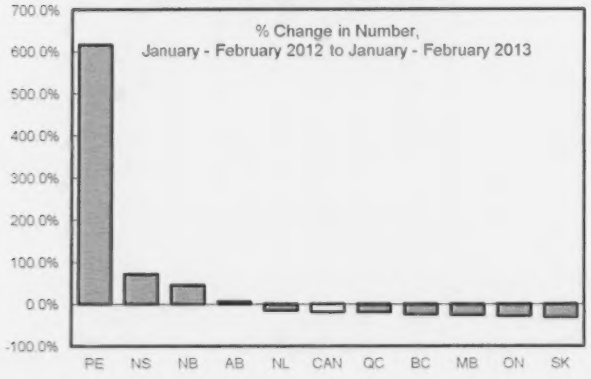


*Seasonally Adjusted

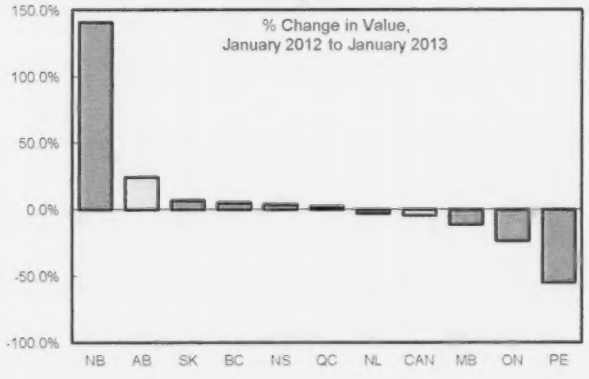
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - FEBRUARY 2012	234	19	315	155	3,670	9,983	563	1,011	3,736	4,231	23,917
JANUARY - FEBRUARY 2013	199	136	538	224	2,969	7,138	419	698	3,935	3,202	19,458
Percent Change	-15.0	615.8	70.8	44.5	-19.1	-28.5	-25.6	-31.0	5.3	-24.3	-18.6
BUILDING PERMITS* ($000,000)											
JANUARY 2012	83	30	105	58	1,174	2,590	175	206	943	747	6,109
JANUARY 2013	80	14	109	138	1,198	1,976	155	219	1,172	784	5,846
Percent Change	-3.1	-54.8	3.9	140.6	2.1	-23.7	-11.4	6.6	24.3	5.0	-4.3
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY 2012	633	114	914	1,486	11,398	22,430	1,266	1,085	6,298	3,143	48,773
JANUARY 2013	649	110	876	1,580	11,291	21,606	1,255	1,145	6,296	3,188	48,002
Percent Change	2.6	-3.6	-4.1	6.3	-0.9	-3.7	-0.9	5.5	0.0	1.4	-1.6
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2011	93	358	395	392	5,866	7,790	3,730	8,079	7,617	1,891	36,211
JANUARY - SEPTEMBER 2012	105	358	426	363	5,968	8,076	3,765	8,644	8,763	1,947	38,415
Percent Change	13.1	0.1	7.9	-7.5	1.7	3.7	1.0	7.0	15.0	2.9	6.1

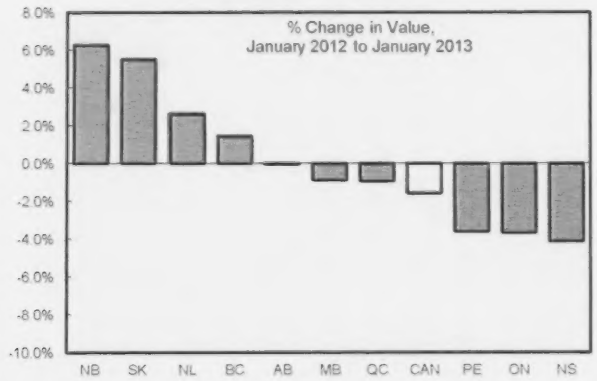
URBAN HOUSING STARTS



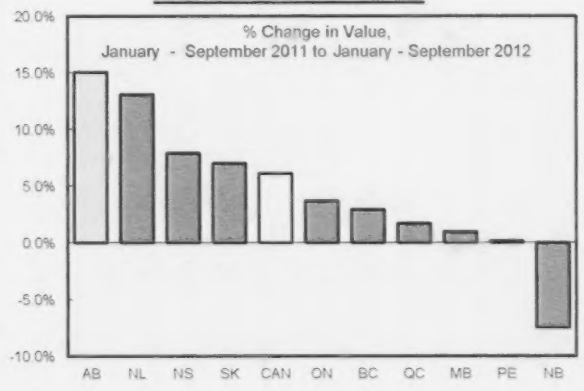
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS

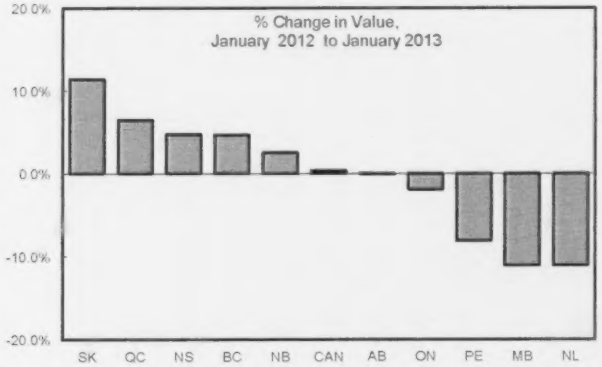


*Seasonally Adjusted

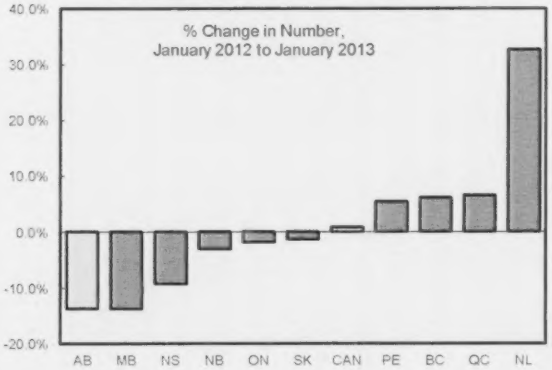
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)											
JANUARY 2012	1,099	61	280	1,188	4,869	13,017	1,099	2,524	8,629	2,332	35,168
JANUARY 2013	977	56	293	1,218	5,186	12,772	977	2,812	8,626	2,442	35,303
Percent Change	-11.1	-8.1	4.7	2.5	6.5	-1.9	-11.1	11.4	0.0	4.7	0.4
CONSUMER BANKRUPTCIES (Number)											
JANUARY 2012	104	37	238	229	1,919	1,643	95	81	517	555	5,420
JANUARY 2013	138	39	216	222	2,046	1,613	82	80	446	589	5,465
Percent Change	32.7	5.4	-9.2	-3.1	6.6	-1.8	-13.7	-1.2	-13.7	6.1	0.8
BUSINESS BANKRUPTCIES (Number)											
JANUARY 2012	2	0	4	7	121	91	3	14	20	13	275
JANUARY 2013	3	3	9	4	109	78	5	3	10	16	240
Percent Change	50.0	n/a	125.0	-42.9	-9.9	-14.3	66.7	-78.6	-50.0	23.1	-12.7
CONSUMER PRICE INDEX (2002=100)											
JANUARY 2012	122.5	123.6	123.7	121.0	119.7	120.6	118.9	122.9	127.1	116.8	120.7
JANUARY 2013	123.6	125.2	125.4	121.5	120.4	121.3	120.3	123.5	126.5	117.1	121.3
Percent Change	0.9	1.3	1.4	0.4	0.6	0.6	1.2	0.5	-0.5	0.3	0.5

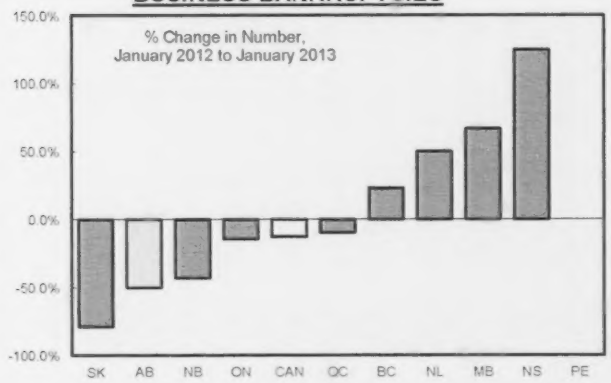
EXPORTS



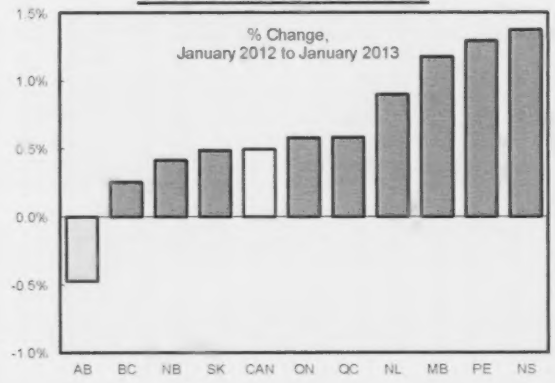
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES

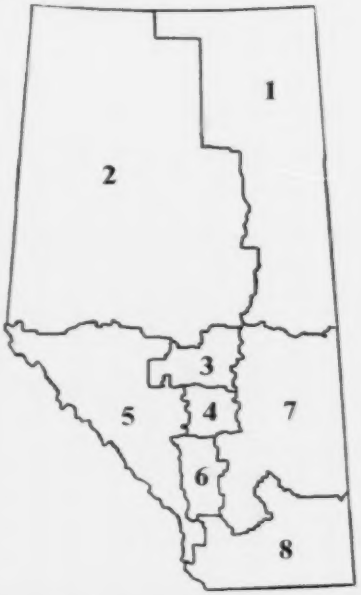


CONSUMER PRICE INDEX



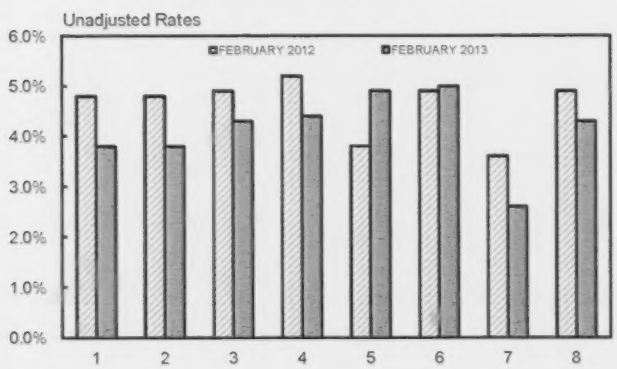
REGIONAL ECONOMIC INDICATORS

LABOUR FORCE, ALBERTA REGIONS (unadjusted, 3-month moving average)	FEBRUARY 2012	FEBRUARY 2013
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	83.9	86.3
2) Athabasca - Grande Prairie	136.4	135.8
3) Edmonton Region	732.2	754.9
4) Red Deer Region	116.4	117.8
5) Banff - Jasper - Rocky Mountain House	54.7	52.9
6) Calgary Region	835.2	857.0
7) Camrose - Drumheller	111.3	107.1
8) Lethbridge - Medicine Hat	152.1	145.5
Employed (000s)		
1) Wood Buffalo - Cold Lake	79.9	83.0
2) Athabasca - Grande Prairie	129.9	130.6
3) Edmonton Region	696.1	722.7
4) Red Deer Region	110.4	112.6
5) Banff - Jasper - Rocky Mountain House	52.6	50.3
6) Calgary Region	794.4	814.4
7) Camrose - Drumheller	107.3	104.3
8) Lethbridge - Medicine Hat	144.7	139.3
Unemployment Rate		
1) Wood Buffalo - Cold Lake	4.8%	3.8%
2) Athabasca - Grande Prairie	4.8%	3.8%
3) Edmonton Region	4.9%	4.3%
4) Red Deer Region	5.2%	4.4%
5) Banff - Jasper - Rocky Mountain House	3.8%	4.9%
6) Calgary Region	4.9%	5.0%
7) Camrose - Drumheller	3.6%	2.6%
8) Lethbridge - Medicine Hat	4.9%	4.3%
Participation Rate		
1) Wood Buffalo - Cold Lake	80.4%	80.3%
2) Athabasca - Grande Prairie	71.4%	70.2%
3) Edmonton Region	72.4%	72.2%
4) Red Deer Region	74.9%	73.9%
5) Banff - Jasper - Rocky Mountain House	76.1%	72.5%
6) Calgary Region	74.4%	74.0%
7) Camrose - Drumheller	71.2%	67.6%
8) Lethbridge - Medicine Hat	69.0%	64.7%

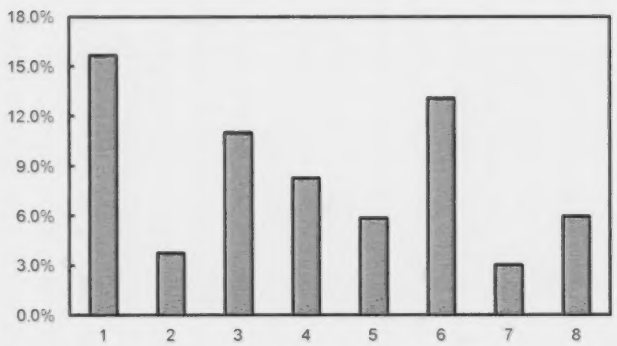


Population (July 1, 2012)	
1) Wood Buffalo - Cold Lake	146,238
2) Athabasca - Grande Prairie	263,831
3) Edmonton Region	1,271,412
4) Red Deer Region	202,669
5) Banff - Jasper - Rocky Mountain House	92,668
6) Calgary Region	1,406,080
7) Camrose - Drumheller	204,332
8) Lethbridge - Medicine Hat	286,515
5-year Population Growth (2007-2012)	
1) Wood Buffalo - Cold Lake	15.7%
2) Athabasca - Grande Prairie	3.7%
3) Edmonton Region	11.0%
4) Red Deer Region	8.3%
5) Banff - Jasper - Rocky Mountain House	5.8%
6) Calgary Region	13.1%
7) Camrose - Drumheller	3.0%
8) Lethbridge - Medicine Hat	6.0%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS



REGIONAL ECONOMIC INDICATORS

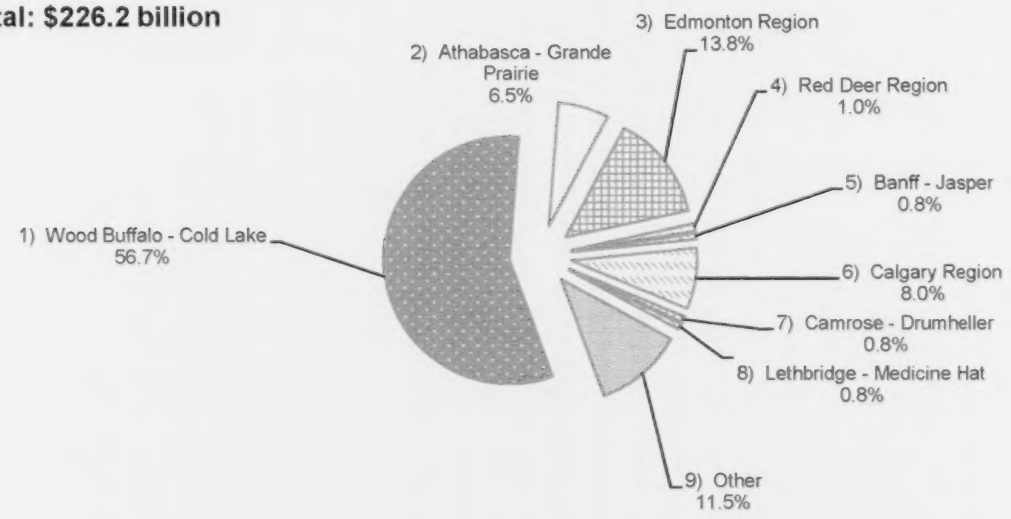
The *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

MAJOR CONSTRUCTION PROJECTS	FEBRUARY	
Investment ($ 000,000)	2012	2013
1) Wood Buffalo - Cold Lake	124,900.9	128,387.0
2) Athabasca - Grande Prairie	12,030.5	14,783.9
3) Edmonton Region	19,020.1	31,291.6
4) Red Deer Region	2,508.8	2,298.6
5) Banff - Jasper	1,147.9	1,814.4
6) Calgary Region	22,476.8	18,114.7
7) Camrose - Drumheller	2,593.4	1,811.5
8) Lethbridge - Medicine Hat	2,949.2	1,787.9
9) Other	16,286.1	25,958.1
Total	203,913.7	226,247.7

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2011	2012	Per cent Change	2011	2012	Per cent Change	2012	2013	Per cent Change
1) Wood Buffalo - Cold Lake	1,433.9	1,978.4	38.0	100.1	196.6	96.4	93.1	111.3	19.5
2) Athabasca - Grande Prairie	668.1	780.4	16.8	36.2	75.0	106.8	42.5	63.9	50.1
3) Edmonton Region	4,117.7	4,867.8	18.2	302.6	334.4	10.5	283.2	344.5	21.6
4) Red Deer Region	354.9	496.5	39.9	20.8	23.8	14.1	25.5	18.4	-27.6
5) Banff - Jasper	131.1	96.0	-26.7	5.5	3.3	-40.1	3.4	22.2	559.2
6) Calgary Region	5,489.3	5,607.7	2.2	634.0	361.6	-43.0	274.2	365.8	33.4
7) Camrose - Drumheller	237.7	289.0	21.6	6.1	12.1	98.7	9.2	15.4	68.0
8) Lethbridge - Medicine Hat	335.6	547.0	63.0	33.1	35.9	8.4	14.7	17.7	20.5
Total	12,768.1	14,662.9	14.8	1,138.5	1,042.6	-8.4	745.8	959.2	28.6

MAJOR CONSTRUCTION PROJECTS (FEBRUARY 2013)

Total: $226.2 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Food/Drinking Places Receipts ($000,000)	New Motor Vehicle Sales (#)	Wholesale Trade* ($000,000)
2003	5.1	1,733	37,003	66,152	717	39,318	4,727	194,451	39,967
2004	4.7	1,777	32,081	72,616	741	43,349	5,030	196,153	44,941
2005	4.0	1,826	25,695	82,846	784	48,486	5,450	222,361	52,124
2006	3.4	1,917	22,548	95,722	823	55,942	6,051	248,731	58,427
2007	3.6	1,991	20,869	106,509	871	61,487	6,410	257,050	60,587
2008	3.6	2,054	21,950	115,379	923	61,614	6,618	238,413	66,361
2009	6.6	2,026	59,258	110,006	950	56,478	6,527	186,768	56,057
Jan10	6.6	2,010	58,960	9,139	959	4,951	546	12,525	4,686
Feb10	6.7	2,000	57,500	9,170	973	4,952	542	13,770	4,809
Mar10	7.3	1,996	57,870	9,228	979	4,963	551	17,476	4,884
Apr10	7.5	2,005	56,440	9,313	999	4,876	545	18,254	5,005
May10	6.7	2,013	55,730	9,319	989	4,873	557	19,293	4,881
Jun10	6.5	2,021	55,380	9,342	992	4,880	563	19,503	4,942
Jul10	6.3	2,028	55,110	9,400	1,001	4,899	554	18,748	5,027
Aug10	6.4	2,024	53,780	9,450	1,002	4,970	557	18,491	5,193
Sep10	6.1	2,014	52,260	9,516	1,005	5,018	558	18,079	5,326
Oct10	6.0	2,035	49,960	9,580	1,004	5,058	566	16,117	5,300
Nov10	5.8	2,031	48,710	9,638	1,003	5,214	558	16,009	5,388
Dec10	5.6	2,034	47,080	9,662	1,012	5,202	570	16,272	5,407
Avg./Sum	6.5	2,018	54,065	112,756	993	59,856	6,665	204,537	60,848
Jan11	6.0	2,054	45,850	9,774	1,030	5,084	567	13,124	5,435
Feb11	5.6	2,070	45,030	9,882	1,030	5,141	579	13,728	5,409
Mar11	5.6	2,068	43,610	9,970	1,023	5,162	589	19,544	5,499
Apr11	5.8	2,063	42,410	10,079	1,031	5,243	593	20,364	5,464
May11	5.4	2,066	40,920	10,105	1,043	5,266	596	20,169	5,671
Jun11	5.4	2,092	39,330	10,110	1,028	5,278	604	22,212	5,845
Jul11	5.5	2,106	37,710	10,159	1,032	5,250	606	19,387	5,805
Aug11	5.6	2,111	37,140	10,301	1,051	5,331	592	20,191	5,949
Sep11	5.4	2,118	33,770	10,372	1,044	5,422	604	19,426	6,049
Oct11	5.1	2,125	32,330	10,451	1,053	5,587	610	19,351	6,283
Nov11	5.2	2,129	32,620	10,518	1,050	5,638	609	18,686	6,309
Dec11	4.8	2,133	32,510	10,609	1,050	5,603	623	17,965	6,255
Avg./Sum	5.5	2,095	38,603	122,331	1,039	64,006	7,173	224,147	69,973
Jan12	5.0	2,134	32,240	10,597	1,056	5,649	625	16,217	6,289
Feb12	4.9	2,126	31,340	10,693	1,055	5,623	629	16,586	6,324
Mar12	5.2	2,131	30,910	10,821	1,054	5,667	631	22,061	6,268
Apr12	4.9	2,143	29,910	10,883	1,059	5,651	631	20,591	6,559
May12	4.5	2,153	28,910	10,950	1,055	5,721	641	24,726	6,633
Jun12	4.6	2,146	28,380	11,089	1,068	5,661	639	23,502	6,470
Jul12	4.6	2,152	29,520	11,184	1,089	5,752	653	21,476	6,537
Aug12	4.4	2,155	30,970	11,263	1,088	5,777	643	22,013	6,523
Sep12	4.4	2,156	29,730	11,348	1,084	5,846	651	22,477	6,487
Oct12	4.4	2,162	30,070	11,390	1,095	5,924	645	21,117	6,526
Nov12	4.2	2,170	30,070	11,493	1,080	5,871	658	19,174	6,571
Dec12	4.5	2,165	29,540	11,513	1,094	5,735	667	17,845	6,486
Avg./Sum	4.6	2,149	30,133	133,224	1,073	68,877	7,713	247,785	77,674
Jan13	4.5	2,175	28,800			5,812		16,799	6,500
Feb13	4.5	2,179							
Mar13									
Apr13									
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Gas (Mlns m^3)	Oil/Equiv. (Tsds m^3)	
2003	51,334	32,066	6,667	2,819	1,767	40,002	166,623	95,311	314
2004	57,460	32,188	7,327	2,857	2,028	44,771	167,676	101,007	331
2005	65,866	34,301	10,202	3,921	2,904	51,014	168,327	98,879	381
2006	74,350	40,882	13,876	5,480	3,541	65,091	167,385	106,018	371
2007	71,430	38,477	15,730	6,495	3,925	65,731	165,594	109,681	241
2008	56,399	25,395	13,141	4,719	3,657	70,146	157,664	108,685	236
2009	57,786	17,744	11,277	4,285	3,861	53,951	146,632	112,935	128
Jan10	2,934	1,369	646	224	237	4,739	13,361	9,052	287
Feb10	4,077	1,687	784	225	323	4,824	11,459	9,094	339
Mar10	5,351	2,141	1,015	415	266	4,858	11,933	9,546	219
Apr10	5,544	2,711	1,199	331	561	4,857	11,520	9,719	62
May10	5,207	2,299	1,079	325	360	4,881	11,643	10,413	56
Jun10	4,746	2,130	1,324	401	489	4,838	10,789	10,265	118
Jul10	4,086	2,523	992	292	366	5,013	11,435	10,632	199
Aug10	3,941	1,971	920	277	355	5,014	11,440	10,572	222
Sep10	3,934	2,252	893	280	285	5,131	10,686	9,520	177
Oct10	3,483	1,997	925	249	305	5,236	11,087	10,287	260
Nov10	3,625	1,658	894	242	303	5,220	10,963	11,040	276
Dec10	2,795	1,384	755	279	229	5,461	13,103	11,431	269
Avg./Sum	49,723	24,122	11,425	3,541	4,080	60,074	139,420	121,569	207
Jan11	2,874	1,186	513	143	194	5,487	13,288	10,934	372
Feb11	3,943	1,425	1,332	910	249	5,498	11,562	10,075	418
Mar11	5,118	1,411	881	350	295	5,671	11,586	10,781	366
Apr11	5,012	1,646	938	384	348	5,806	10,906	10,420	123
May11	5,659	2,127	1,202	306	557	5,697	10,690	9,410	84
Jun11	5,920	1,947	1,116	472	336	5,631	10,419	9,709	150
Jul11	4,996	2,144	1,165	377	369	5,856	10,856	11,176	240
Aug11	4,938	2,599	1,288	492	323	5,920	10,870	11,720	323
Sep11	4,379	2,049	1,138	435	348	6,287	10,396	10,959	346
Oct11	4,098	2,640	1,025	366	324	6,024	10,640	11,629	335
Nov11	3,909	2,378	983	339	377	6,559	10,626	11,142	330
Dec11	2,910	2,053	1,139	613	302	6,342	11,583	12,047	344
Avg./Sum	53,756	23,605	12,718	5,187	4,021	70,777	133,422	130,003	286
Jan12	3,109	1,570	746	263	281	6,298	11,774	11,922	401
Feb12	4,476	2,166	982	406	361	6,359	10,851	11,091	459
Mar12	5,774	2,433	1,210	460	380	6,365	11,030	11,446	338
Apr12	6,191	2,932	1,373	699	299	6,301	10,521	11,640	141
May12	6,984	2,540	1,547	561	525	6,253	10,406	11,756	88
Jun12	6,400	2,776	1,242	418	394	5,902	9,753	11,426	139
Jul12	5,819	2,693	1,193	413	396	6,270	10,060	12,496	198
Aug12	5,198	2,310	1,409	538	525	6,252	10,098	12,507	223
Sep12	4,714	2,726	1,179	370	427	6,353	9,643	11,153	229
Oct12	4,815	2,492	1,316	413	445	6,200	10,275	11,745	236
Nov12	4,034	3,058	1,425	368	444	6,179	10,216	12,166	258
Dec12	2,855	2,125	1,043	339	334	5,925	11,330	13,391	287
Avg./Sum	60,369	29,821	14,663	5,248	4,811	74,657	125,958	142,739	250
Jan13	3,486	1,701	959	354	343	6,296		12,708	368
Feb13	4,512	2,234							422
Mar13									
Apr13									
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	63,688	1,565	8,719	32,276	2,041	913,320
2005	56.56	7.87	76,280	1,194	7,542	38,038	2,284	906,714
2006	66.22	6.22	77,744	666	5,248	45,527	2,680	881,623
2007	72.32	5.88	81,873	449	4,768	45,920	2,871	953,937
2008	99.66	7.47	110,173	447	6,066	40,708	2,807	953,149
2009	61.82	3.65	69,929	405	9,986	32,752	2,391	881,523
Jan10	78.40	4.88	6,621	27	684	3,082	212	42,212
Feb10	76.45	4.68	6,391	30	637	2,833	244	46,578
Mar10	81.29	4.05	6,633	48	776	3,524	261	55,020
Apr10	84.57	3.26	6,286	37	744	3,019	249	46,838
May10	74.12	3.37	6,525	35	672	2,928	210	68,056
Jun10	75.40	3.49	6,730	23	778	3,120	209	113,817
Jul10	76.38	3.42	6,646	27	626	2,892	184	146,075
Aug10	76.67	3.25	6,512	30	615	2,647	264	114,313
Sep10	75.55	3.14	6,234	34	732	3,109	235	86,475
Oct10	81.97	2.92	6,305	24	700	2,946	230	54,754
Nov10	84.31	3.04	6,120	19	667	3,176	214	39,384
Dec10	89.23	3.34	7,589	44	519	3,121	217	53,867
Avg./Sum	79.53	3.57	78,594	378	8,150	36,397	2,729	867,389
Jan11	89.58	3.49	7,454	30	578	3,357	261	38,456
Feb11	89.74	3.40	6,776	22	636	2,960	240	40,411
Mar11	102.98	3.19	7,863	26	680	5,180	251	46,012
Apr11	110.04	3.30	6,858	17	640	2,646	225	45,698
May11	101.36	3.39	7,477	22	617	3,024	274	67,706
Jun11	96.29	3.51	7,590	16	649	3,172	264	106,140
Jul11	97.34	3.42	7,735	15	534	2,706	219	138,569
Aug11	86.34	3.32	8,110	26	595	2,878	241	109,496
Sep11	85.61	3.24	7,929	23	525	3,163	236	84,522
Oct11	86.43	3.17	7,657	30	515	3,110	242	54,274
Nov11	97.16	2.99	7,933	19	577	3,034	246	40,693
Dec11	98.58	2.92	8,795	18	483	3,151	243	55,522
Avg./Sum	95.12	3.28	92,176	264	7,029	38,381	2,942	827,499
Jan12	100.32	2.56	8,629	20	517	3,512	297	38,967
Feb12	102.26	2.13	8,001	25	533	3,126	265	41,755
Mar12	106.21	1.83	8,679	19	568	3,610	302	50,314
Apr12	103.35	1.63	8,400	20	523	3,249	307	47,803
May12	94.72	1.58	7,673	28	515	3,431	301	68,481
Jun12	82.41	1.75	7,753	22	484	3,200	283	112,779
Jul12	87.93	1.92	8,063	16	489	2,757	261	143,857
Aug12	94.16	2.05	7,724	10	454	3,096	264	117,766
Sep12	94.56	1.94	7,234	21	421	3,037	251	88,697
Oct12	89.57	2.36	8,146	18	489	3,398	295	55,382
Nov12	86.73	2.90	7,641	15	420	3,161	263	41,183
Dec12	88.25	2.98	7,538	16	346	3,073	246	56,437
Avg./Sum	94.21	2.14	95,479	230	5,759	38,650	3,335	863,421
Jan13	94.83	2.76	8,626	10	446	3,725	333	40,398
Feb13	95.32					2,999	302	
Mar13								
Apr13								
May13								
Jun13								
Jul13								
Aug13								
Sep13								
Oct13								
Nov13								
Dec13								
Avg./Sum								

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)					Exchange Rates		Prime Rates	
	Alberta	Shelter	Energy	Edmonton	Calgary	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
2003	104.4	108.1	119.2	105.3	103.5	1.4010	1.5823	4.69	4.13
2004	105.9	109.8	123.8	106.4	105.3	1.3013	1.6169	4.00	4.38
2005	108.1	113.5	136.2	108.6	107.4	1.2114	1.5085	4.42	6.23
2006	112.3	124.8	142.7	112.0	112.3	1.1343	1.4244	5.81	7.98
2007	117.9	140.0	153.0	117.4	117.9	1.0740	1.4690	6.10	8.00
2008	121.6	151.1	172.3	121.4	121.8	1.0671	1.5603	4.73	4.94
2009	121.5	147.4	138.5	121.6	121.7	1.1415	1.6295	2.40	3.25
Jan10	122.3	148.5	148.3	122.4	122.4	1.0429	1.4882	2.25	3.25
Feb10	122.7	148.2	144.5	122.9	122.8	1.0568	1.4453	2.25	3.25
Mar10	122.1	146.7	141.5	122.3	122.3	1.0230	1.3882	2.25	3.25
Apr10	122.3	145.3	137.1	122.6	122.4	1.0051	1.3480	2.25	3.25
May10	122.7	145.6	138.9	122.8	122.8	1.0399	1.3054	2.25	3.25
Jun10	122.7	147.5	140.8	122.7	122.9	1.0379	1.2685	2.50	3.25
Jul10	123.3	149.7	149.2	123.5	123.3	1.0427	1.3358	2.75	3.25
Aug10	122.7	147.9	145.1	122.9	122.7	1.0414	1.3420	2.75	3.25
Sep10	122.6	147.9	144.2	122.8	122.6	1.0331	1.3535	3.00	3.25
Oct10	123.0	147.7	140.6	123.3	122.9	1.0180	1.4150	3.00	3.25
Nov10	122.7	147.1	137.8	123.0	122.7	1.0128	1.3813	3.00	3.25
Dec10	122.9	149.1	147.5	123.1	122.8	1.0077	1.3335	3.00	3.25
Avg./Sum	122.7	147.6	143.0	122.9	122.7	1.0301	1.3671	2.60	3.25
Jan11	123.5	149.2	151.8	123.9	123.3	0.9938	1.3285	3.00	3.25
Feb11	124.2	151.1	158.1	124.3	124.2	0.9876	1.3486	3.00	3.25
Mar11	124.5	148.5	156.4	124.8	124.3	0.9766	1.3691	3.00	3.25
Apr11	126.0	153.6	176.7	126.2	125.6	0.9582	1.3850	3.00	3.25
May11	126.1	149.3	169.1	126.5	125.8	0.9680	1.3885	3.00	3.25
Jun11	125.3	150.4	164.9	125.6	124.9	0.9768	1.4067	3.00	3.25
Jul11	125.7	152.8	170.3	125.9	125.5	0.9553	1.3636	3.00	3.25
Aug11	126.3	154.8	176.0	126.6	125.9	0.9828	1.4092	3.00	3.25
Sep11	126.0	150.2	163.1	126.4	125.7	1.0026	1.3778	3.00	3.25
Oct11	127.2	155.7	176.5	127.6	126.9	1.0198	1.4000	3.00	3.25
Nov11	126.6	153.0	163.5	126.9	126.3	1.0258	1.3895	3.00	3.25
Dec11	126.5	156.6	171.0	126.7	126.2	1.0238	1.3470	3.00	3.25
Avg./Sum	125.7	152.1	166.5	126.0	125.4	0.9893	1.3761	3.00	3.25
Jan12	127.1	157.5	173.8	127.3	126.7	1.0133	1.3068	3.00	3.25
Feb12	126.6	155.1	169.3	126.9	126.3	0.9965	1.3194	3.00	3.25
Mar12	126.6	150.5	161.5	127.0	126.3	0.9939	1.3126	3.00	3.25
Apr12	127.0	149.9	161.1	127.4	126.7	0.9926	1.3066	3.00	3.25
May12	126.6	147.9	152.3	127.0	126.2	1.0098	1.2918	3.00	3.25
Jun12	126.9	150.8	161.2	127.2	126.5	1.0281	1.2892	3.00	3.25
Jul12	126.8	151.4	160.8	127.1	126.4	1.0139	1.5804	3.00	3.25
Aug12	127.6	153.8	169.7	127.9	127.2	0.9921	1.2307	3.00	3.25
Sep12	127.8	152.6	169.3	128.1	127.5	0.9783	1.2604	3.00	3.25
Oct12	128.0	153.8	167.8	128.5	127.5	0.9872	1.2808	3.00	3.25
Nov12	127.3	153.2	156.3	127.7	126.9	0.9970	1.2801	3.00	3.25
Dec12	126.5	153.3	155.2	127.0	126.0	0.9896	1.2976	3.00	3.25
Avg./Sum	127.1	152.5	163.2	127.4	126.7	0.9994	1.3130	3.00	3.25
Jan13	126.5	154.4	151.8	126.8	126.3	0.9921	1.3200	3.00	3.25
Feb13						1.0098	1.3476	3.00	3.25
Mar13									
Apr13									
May13									
Jun13									
Jul13									
Aug13									
Sep13									
Oct13									
Nov13									
Dec13									
Avg./Sum									

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy http://strategis.ic.gc.ca/eic/site/bsf-osb.nsf/eng/h_br01011.html
Business Incorporations	**Service Alberta**, Corporate Registry
Crude Oil Prices	**Alberta Department of Energy** http://www.phoenixenergymarketing.com/historical_commodity_price_data.htm
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts data* (monthly) http://www.cmhc-schl.gc.ca/en/hoficlincl/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) http://www.bankofcanada.ca/en/rates/exchange_avg_pdf.html
Major Construction Projects	**Alberta Finance and Enterprise,** *Inventory of Major Alberta Projects* (monthly) http://www.albertacanada.com/about-alberta/inventory-of-major-projects.html
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Energy Resource Conservation Board,** http://www.ercb.ca/portal/server.pt/gateway/PTARGS_0_0_316_258_0_43/http%3B/ercbContent/publishedcontent/publish/ercb_home/industry_zone/alberta_s_energy_resources_and_statistics/oil__gas__and_oil_sands/st3.aspx
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** http://www.caodc.ca/

Many of the figures presented in this report are preliminary estimates subject to revision.

Alberta Enterprise and Advanced Education
5th Floor, Commerce Place
10155 - 102 Street
Edmonton, AB T5J 4L6

Telephone: 780.427.6787
Fax: 780.422.2091

Website:www.albertacanada.com

© 2013 Government of Alberta

ISSN: 1194-5648
ISSN: 1911-2521 (pdf)

You can access the Monthly Economic Review and the following related department publications on the Internet at:
http://albertacanada.com/business/statistics-and-publications.aspx

- Alberta Oil Sands Industry Quarterly Update
- Inventory of Major Alberta Projects
- Highlights of the Alberta Economy
- Alberta Oil and Gas Industry Quarterly Update
- Facts on Alberta

Printed in Canada